



KERALA RAIL DEVELOPMENT CORPORATION LTD
(A Joint Venture Undertaking of Govt. of Kerala & Ministry of Railways, Govt. of India)

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KRDCL/100/2019-OS1

09 June 2020

NOTICE FOR INVITING QUOTATION FOR
MEDICAL INSURANCE POLICY FOR EMPLOYEES OF KRDCL

Sealed quotations are invited from reputed Insurance Companies for providing Medical Insurance coverage to Employees and their dependents of Kerala Rail Development Corporation Ltd. The Quotation should be forwarded to the Managing Director Kerala Rail Development Corporation Ltd.

Interested Insurance Companies may submit their Quotation duly signed and stamped, in a sealed cover to the above address. The quotations should be sent by Registered Post/Speed Post or by Hand. The last date for receipt of Quotations is **24.06.2019 up to 1800 hrs** and will be opened on **25.06.2020 11.00 hrs**. The quotations received incomplete and/or filed after due date and time shall be summarily rejected. This office reserves the right to accept or reject any or all quotations without assigning any reasons. The details are furnished below:


Sheba Brittas 09/06/20
DGM (HR)
KRDCL

BASIC ELIGIBILITY CRITERIA FOR SUBMITTING BIDS

1. Nationalized / Public Sector Govt. Insurance Company/Agency must be in the business of Group Medical claim Insurance for last 5 years.
2. The operations of the Insurance Company must be at least at the National level.
3. The Insurance Company should be registered with IRDA or enabled by the Central Legislation to undertake insurance related activities. The bidder/ applicant should attach proof of license as registration.
4. The bidders should have Annual Health Insurance business of Rupees One Crore or more premium in the past three financial years (viz., 2015-16, 2016- 17 and 2017- 18) and at least one year experience in catering Health Insurance Policy/ Scheme in the last three years.

PROCEDURE FOR SUBMISSION OF TECHNICAL BID AND FINANCIAL BID

The quotation containing both Technical and Financial Bid should be submitted in one single Envelope i.e., Single Bid System.

Technical Bid should contain:-

1. Brief profile of the company.
2. The scope of cover, benefits and exclusions.
3. The names and address of the empanelled hospitals in India.
4. The names of the cities where the company has operations.
5. Details of any tie up.
6. Specification mentioning benefits and exclusions.
7. City wise list of hospitals with cashless facility.
8. Turnover during last three years.
9. Name and phone/ mobile number of the contact persons.
10. List of clients (preferably PSU's) where such group medicaid policies are under operation.
11. Letter /undertaking to the effect that they agree to abide by the tender conditions
12. Certificate of registration with IRDS.
13. Settlement procedure in detail including maximum period of time required for settlement.

Financial Bid should be furnished along with Technical Bid.

The envelope containing Technical and Financial bids should be kept/ wrapped in an outer envelope. The outer envelope should be “super scribed” and “addressed” as below:

“Quotation for Group Mediciam Insurance cum personal accident insurance for the Employees of KRDCL.

Kind attention:

Managing Director,
Kerala Rail Development Corporation Ltd,
5th Floor, Trans Towers,
Vazhuthacaud,
Thiruvananthapuram,
Kerala 695014

Opening of Tenders: **25.06.2020 11.00 hrs** in the office of Kerala Rail Development Corporation Limited. In case, the date of receipt or opening happened to be a non-working day, the tenders shall be received/opened on the subsequent day. Quotations received after the due date and time will be summarily rejected.

The Kerala Rail Development Corporation Limited reserves the right to select any one of the options depending on the offers received. All are requested to quote the lowest possible amount for both the options.

INSURANCE SCHEME AND COVERAGE REQUIRED

1. TITLE:

The scheme titled as KRDCL personal Health Benefit Scheme is aimed at providing high quality medical facilities to employees of the Company for indoor treatment through Mediclaim Insurance Policy.

2. COMMENCEMENT:

The scheme will be effective from the date of awarding Letter of Acceptance.

3. COVERAGE:

3.1 This policy will cover all the regular, contract as well as employees on deputation and their dependent family members.

3.2 Dependent minor brother/sister, in case employee is not having own family and whose parents are not alive.

3.3 All new joiners will be covered from the date of joining.

4. DEFINITIONS:

In this scheme unless there is anything repugnant in the subject or context:

- a) "Company" means the Kerala Rail Development Corporation Ltd.
- b) "Competent authority" means Managing Director or any other officer who has been delegated the power by MD.
- c) "Family" means employee, spouse, two dependent children and either dependent parents staying with the employee or dependent parents-in-law staying with the employee, subject to the following conditions

Son: Till he starts earning or attains the age of 25 years whichever is earlier.

Daughter: Till she attains the age of 25 years or starts earning or gets married, whichever is earlier. Widowed and unemployed dependent daughter staying with the employee will be covered till her remarriage.

No age limit is applicable in case if the son/daughter is suffering from any kind of permanent disability (physical or mental). A registered medical practitioner should duly certify disability. However they will be treated as non-dependents when they start earning on their own.

If the monthly income of the dependent parents/parents-in-law from all sources exceeds Rs.10000/- per month based on self declaration, then they will be excluded from coverage under this scheme.

d) "Hospitalization" means an employee or a dependent undergoing treatment in a hospital as an indoor patient for a minimum period of 24 hours.

e) "Spouse" means wife/husband of the employee, as the case may be, as declared by the employee at the time of joining or on marriage/remarriage.

5. SCHEME:

The scheme will have the following minimum requirements.

1. KRDCL will engage a Health Insurance Company to cover the hospitalization expenses of employees and their dependent family.
2. KRDCL will bear the premium due to the Insurance Company.
3. In case of persons on deputation, the choice of opting the scheme needs to be made at the time of joining KRDCL. Option once exercised will be final.
4. The policy will be a floater policy as per the following slab. There is no age limit for coverage under this policy.

Sl No	Grade	Sum Insured (per annum)	Number of Employees	Age slab of Members and Dependents								Total
				0 to 20	21 To 30	31 to 40	41 To 50	51 to 60	61 to 70	71 to 80	Above 80 years	
1	Board Level Executive (BLE)	10 Lakhs	3	4	1	--	3	4	--	2	--	14
2	E6 to E9	7 Lakhs	1	1	--	2	--	--	2	--	--	5
3	S1 to E4	5 Lakhs	8	5	8	3	2	8	1	3	1	31
Total			11	10	9	5	5	12	3	5	1	50

5. There will be a corporate buffer for Rs.10 Lakhs. This amount will be utilized for covering critical hospitalization cases related to the treatment of Cancer, Heart valve replacement, Paralysis, myocardial infarction, bypass or angioplasty, replanting stents & organ replant provided the individual employee's limit as per the above slab has been exhausted either by the employee or his/her dependent family. For availing this, the concerned employee has to submit an application to the Competent Authority in KRDCL.

6. Pre-existing disease and its related complications and internal congenital disease. The scheme extends coverage for all, including new entrants to the policy.

7. Maternity benefits claims will be limited to Rs.75,000/-. New born will be covered automatically under the above policy. Any claim relating to new born is not linked with the maternity benefit claim limit.

8. Ambulance charges to nearby hospital will be covered fully.

9. Ayurveda treatment in Govt. Medical College/Govt. Ayurveda Hospital will be reimbursed. The coverage shall be provided for Ayurveda treatments without any limits, within the sum insured.

10. In the case of maternity benefits, it will be limited to 2 surviving children.

11. Conveyance for referral cases will be reimbursed at actual fare for patient and a standby.

12. This will be a cashless facility 24x7. The insurance company will reimburse the amount to the hospital.

13. Medical facilities and benefits will apply also to all such employees who cease to be in employment of KRDCL due to permanent total disability arising out of employment till he/she attains the age of superannuation.

14. Hospitalization expenses of person donating an organ to an employee/dependent during the course of an organ transplant will also be payable by the insurance company subject to the conditions of overall limit applicable to the insured person.

15. In case of hospitalization, the employee/dependent can directly approach any network hospital with the identity card which will be provided by the insurance company.

16. Thirty days of pre hospitalization and sixty days post hospitalization expenses will be reimbursed by the insurance company.