

KERLA RAIL DEVELOPMENT CORPORATION LTD

Date- 28/10/2021

**Corrigendum 2**

RFP No. KRDCCL/17/2020 dated 18th October, 2021

Replies to Pre bid queries received

S.No.	Query	Reply
1.	<p>(i) Keeping in the view the ongoing pandemic situation due to Covid and festive season, we request you to accept the separate password protected pdf files for technical and financial bids over email instead of physical submission. Else, we humbly request you to either open the technical bids on 2nd November 2021 (Tuesday) or after 7th November 2021 since the festive season of Diwali starts from 3rd November 2021 and goes till 7th November 2021.</p> <p>(ii) Further, we understand that the last date of bid submission is 01st November 2021 (Monday), 5 pm and Friday is mistakenly mentioned in RFP. Please confirm</p>	Please refer corrigendum 1
2	With reference to the above RFP, we request you consider bid submission through password protected Email instead of physical submission at your office.	Please refer corrigendum 1
3	<p>Indian Markets has witness the negative impact of Pandemic and especially State Corporate/financial Institutional. Also, we are looking for the advisor for handling the issue instead of Merchant Banker for mobilize the fund. K-Rail should add those bidders who had past experience in setting up a Mutual Fund and a Insurance Company.</p> <p>As per RFQ, IDBI Capital would like add few points in Technical Process which are as follows:-</p>	No change in RFP

	<p>I. Along with SLUs (including SFIs), K-Rail should add bidders who had past experience in handling PSU/PFI Issuer along with number of Issue and Amount Mobilized as per the RFQ</p> <p>II. If, we can allocate some percentage to those bidders who had prior experience on running either Mutual Fund or Insurance Company</p>	
4	<p>With reference to the above RFP for appointment of Transaction Advisors (TA) for bond issue, we would like to get clarification on the following:</p> <p><b>1. Technical Evaluation Criteria; S.No 4, Key Experts Experience : Team Leader and Finance Expert) wherein additional marks of 5 and 3 will be awarded for specialized experience in advisory and/or fund raising through bonds for SLUs (including SFIs) during the last three financial years (i.e. 2018-19, 2019-20 and 2020-21) and also current financial year 2021-22 till date:</b></p> <p>In the last 3 years FY 2018-19 to till date, limited number of SLU issuance has happened as compared with Municipal bonds issuances. Many municipalities awarded transaction advisory (TA) mandate and the said appointed TA only executed the fund mobilization, acting as sole arranger to the issue, plus there are cases where merchant banker mobilized funds via electronic bid platform of exchange, however arranger ship credit is not awarded. Majority of Municipal issuances being issued from one particular state has been done by 1 single merchant banking entity. We believe that the tender in current form dampen the competition. Majority of competitive bidders may not even participate or will not be able to get associated with your esteemed organization. <b>Our submission is that clause pertaining to extra scoring based on Team leader and Finance Expert experience in last three years should be removed considering lopsided volume of the market.</b></p> <p><b>2.</b> We request for extension for bid submission date. Based on your expected corrigendum/ clarifications to RFP, we need time to prepare the required documents. Hence this request.</p>	No change in RFP